

# Foundation Day Lecture, 2024

**Omeo Kumar Das Institute of Social Change and Development**

(An Autonomous Research Institute of ICSSR, New Delhi and Government of Assam)

## Invitation



It gives us immense pleasure to cordially invite you to the  
***Foundation Day Lecture, 2024***  
scheduled on **3<sup>rd</sup> April, 2024 (Wednesday) at 5.00 pm**  
to be held at the Conference Hall of the Institute.

The Lecture will be delivered by  
eminent scholar **Professor Pulin B. Nayak**  
on the theme  
**Current Crisis in Capitalism: A Brief Outline and a Way Forward**

The Institute shall be grateful for your kind presence at the event.

With regards,  
Saswati Choudhury  
Director i/c

Kindly refer to the programme, lecture abstract and about the speaker overleaf.



## Current Crisis in Capitalism: A Brief Outline and a Way Forward

After the fall of the erstwhile Soviet Union in 1991 the capitalist market system emerged as the unquestioned dominant system all across the world. From the time of the Great Depression of the early 1930s, the system was known to possess some grievous faults, a key one being its proneness to instability. This was well understood by Keynes who had gone on to make a case for active governmental demand management. In more recent times the economies of both the advanced and developing world are confronted with the serious problems of income inequality, climate change, and the prospect of extensive job losses owing to the growing use of artificial intelligence. The lecture addresses the issue of how the developing world, and India in particular, could possibly confront this challenging situation.

**Pulin B. Nayak** is currently a Visiting Professor of Economics at Ashoka University, New Delhi. Previously, he was Professor of Economics at the Delhi School of Economics. Prof. Nayak earned his Ph.D. in Economics from University of Rochester, New York in 1975.

Apart from his illustrious teaching career at different Universities across the globe, Prof. Nayak also served as adviser to different Institutions such as Reserve Bank of India, Planning Commission, and Ministry of Finance, Government of India.

Some of his significant works are *India's Economy and Growth (Sage)*, *Markets and Governments (Oxford)*, *Development Policy and Economic Theory (Oxford)*, and *Essays in Optimal Taxation (Commonwealth)*, etc.

### Programme

5.00-5.30pm:	High Tea
5.30-6.00pm:	Inauguration Welcome Address by Saswati Choudhury, Director i/c, OKDISCD Address by Shri Subhash Ch. Das, IAS (retd.), Chairperson, OKDISCD Address by Professor Dhananjay Singh, Member Secretary, ICSSR, New Delhi Address by Shri Biswaranjan Samal, IAS, Addl. Chief Secretary, Govt. of Assam
6.00-7.30pm:	Lecture on <i>Current Crisis of Capitalism: A Brief Outline and a Way Forward</i> Chair: Professor. Madhuriya Prasad Bezbaruah, Former Professor, Gauhati University Speaker: Professor Pulin B Nayak
7.30pm:	Vote of Thanks
7.30-9.00pm:	Dinner

Venue: Conference Hall, OKDISCD  
VIP Road, Upper Hengrabari  
Guwahati-36, Assam

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